

County of Chesterfield, Virginia
Statement of Activities
For the Year Ended June 30, 2004

Functions/Programs	Program Revenues				Net (Expenses) Revenues and Changes in Net Assets							Total Reporting Entity
	Expenses	Charges for Services	Operating	Capital	Primary Government			Component Units				
			Grants and Contributions	Grants and Contributions	Governmental Activities	Business-type Activities	Total	School Board	Health Center Commission			
Primary government												
Governmental activities												
General government	\$ 38,236,017	\$ 11,750,722	\$ 1,144,115	\$ 3,115,149	\$ (22,226,031)	\$ -	\$ (22,226,031)	\$ -	\$ -	\$ (22,226,031)		
Administration of justice	8,402,004	1,712,172	5,363,169	9,775	(1,316,888)	-	(1,316,888)	-	-	(1,316,888)		
Public safety	111,347,750	11,190,249	13,356,876	358,977	(86,441,648)	-	(86,441,648)	-	-	(86,441,648)		
Public works	20,240,164	3,941,153	227,032	4,659,072	(11,412,907)	-	(11,412,907)	-	-	(11,412,907)		
Health and welfare	52,030,499	13,935,877	21,422,749	-	(16,671,873)	-	(16,671,873)	-	-	(16,671,873)		
Parks, recreation and cultural	20,359,198	2,872,050	454,865	4,483,309	(12,548,974)	-	(12,548,974)	-	-	(12,548,974)		
Education - School Board	301,516,892	13,083	36,020,413	531,163	(264,952,233)	-	(264,952,233)	-	-	(264,952,233)		
Community development	12,876,300	3,425,323	1,631,122	-	(7,819,855)	-	(7,819,855)	-	-	(7,819,855)		
Interest on long-term debt	17,177,171	-	-	-	(17,177,171)	-	(17,177,171)	-	-	(17,177,171)		
Total governmental activities	582,185,995	48,840,629	79,620,341	13,157,445	(440,567,580)	-	(440,567,580)	-	-	(440,567,580)		
Business-type activities												
Water	21,986,759	22,933,096	-	20,157,921	-	21,104,258	21,104,258	-	-	21,104,258		
Wastewater	23,731,419	22,385,369	-	9,733,993	-	8,387,943	8,387,943	-	-	8,387,943		
Airport	1,166,102	571,349	-	83,132	-	(511,621)	(511,621)	-	-	(511,621)		
Total business-type activities	46,884,280	45,889,814	-	29,975,046	-	28,980,580	28,980,580	-	-	28,980,580		
Total primary government	\$ 629,070,275	\$ 94,730,443	\$ 79,620,341	\$ 43,132,491	(440,567,580)	28,980,580	(411,587,000)	-	-	(411,587,000)		
Component units												
School Board	\$ 474,736,851	\$ 14,059,104	\$ 54,386,586	\$ 109,736	-	-	-	\$ (406,181,425)	-	\$ (406,181,425)		
Health Center Commission	17,138,020	16,464,357	339,996	-	-	-	-	-	(333,667)	(333,667)		
Total component units	\$ 491,874,871	\$ 30,523,461	\$ 54,726,582	109,736	-	-	-	(406,181,425)	(333,667)	(406,515,092)		
General revenues:												
Taxes:												
Property taxes					252,733,579	-	252,733,579	-	-	252,733,579		
Utility taxes					14,804,378	-	14,804,378	-	-	14,804,378		
Sales taxes					32,770,997	-	32,770,997	-	-	32,770,997		
Motor vehicles licenses taxes					6,049,304	-	6,049,304	-	-	6,049,304		
Business and professional licenses taxes					16,717,257	-	16,717,257	-	-	16,717,257		
Other					15,689,956	-	15,689,956	-	-	15,689,956		
Payment from School Board					93,378,084	-	93,378,084	-	-	93,378,084		
Payment from County of Chesterfield					-	-	-	280,421,801	-	280,421,801		
Grants and contributions not restricted to specific programs					46,423,907	-	46,423,907	121,216,241	286	167,640,434		
Investment earnings					2,174,800	1,760,095	3,934,895	210,762	19,006	4,164,663		
Miscellaneous					66,580	-	66,580	550,931	-	617,511		
Extraordinary loss - Hurricane Isabel					(1,757,615)	(628,384)	(2,385,999)	(375,805)	-	(2,761,804)		
Transfers					1,159,737	(1,159,737)	-	-	-	-		
Total general revenues, extraordinary loss and transfers					480,210,964	(28,026)	480,182,938	402,023,930	19,292	882,226,160		
Change in net assets					39,643,384	28,952,554	68,595,938	(4,157,495)	(314,375)	64,124,068		
Net assets-July 1, 2003					429,514,708	604,808,436	1,034,323,144	8,776,372	7,451,495	1,050,551,011		
Net assets-June 30, 2004					\$ 469,158,092	\$ 633,760,990	\$ 1,102,919,082	\$ 4,618,877	\$ 7,137,120	\$ 1,114,675,079		

The accompanying notes are an integral part of the financial statements.